

SCFD BOARD OF DIRECTORS MEETING

December 2, 2008

4:30 pm

SCFD Offices

Meeting Minutes

SCFD Board members present: Chair James Harrington, Treasurer Stevan Strain, Secretary Dan Hopkins, Kathleen Stapleton, Joseph Arcese, Mark Addison, Nancy Lee, Jake Zambrano and Marcia Johnson

SCFD Board members absent:, Vice Chair Holly Osgood , Jim Martin

SCFD staff present: Executive Director Peg Long, Program Manager Nancy McCamey, Program Manager Donna Smith, Office Administrator Sheila Mieger; Program Assistant, Lauren Schmitz

1. Introductions

James Harrington called the meeting to order at 4:54 pm.

2. Discussion of Task Force Options

Jake Zambrano motioned to direct staff to devise a working bill title, with the assistance of the lobbying team, that outlines elements of that relate to Tier II threshold that will create more flexibility for economic downturns
Stevan Stain Seconded the motion. All agreed.

James Harrington asked the staff to model various escalators that could affect growth factors of Tier II originations.
Jim Cole, Colorado Legislative Services, suggested Staff model personal income growth in comparison to the CPI.

3. Adjournment

Kathleen Stapleton motioned to adjourn the meeting and Mark Addison seconded. The motion was passed and the meeting was adjourned at 5:04 pm.

A handwritten signature in black ink, appearing to read "Dan Hopkins", is written over a horizontal line.

Dan Hopkins
Secretary